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SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1955

## CONSOLIDATED

SIX MONTHS ENDED 30 SEPT. 1954		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1955				
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.	
538,825	16 10	Cash .. .. .	3,528,883	10 8			
7,000,000	0 0	Investments .. .. .	9,400,000	0 0			
1,404,855	1 5	Imprests outstanding .. .. .	1,051,734	15 10			
8,943,680	18 3				13,980,618	6 6	
		Taxation—					
		Customs .. .. .	14,431,664	12 8			
12,570,887	9 10	Beer duty .. .. .	2,809,804	12 8			
2,624,334	12 6	Sales tax .. .. .	10,226,255	18 4			
9,840,807	1 6	Film-hire tax .. .. .	78,173	13 6			
69,476	7 2	Stamp and death duties .. .. .	7,643,358	19 3			
7,676,100	18 7	Land tax .. .. .	162,448	4 5			
130,509	19 0	Income tax .. .. .	18,154,397	18 2	53,506,103	19 0	
18,408,854	5 7						
51,320,970	14 2						
		Interest—					
		On capital liability—					
		Postal and Telegraph .. .. .	747,805	16 8			
638,737	4 9	Electric Supply .. .. .	1,762,159	11 0			
1,557,812	16 7	Housing .. .. .	617,140	8 1			
557,628	16 4	Housing Construction .. .. .	51,553	11 7			
63,363	1 2	Land Settlement—					
		Department of Lands and Survey .. .. .	700,000	0 0			
700,000	0 0	New Zealand National Airways Corporation .. .. .	42,000	0 0			
42,000	0 0	On other public money .. .. .	337,607	5 2	4,258,266	12 6	
253,069	14 6						
3,817,611	13 4						
		Profits from trading undertakings .. .. .			2,706,098	9 1	
2,920,943	9 10						
		Departmental receipts—					
		Agriculture .. .. .	287,679	14 5			
265,889	17 8	Air .. .. .	118,298	0 5			
120,005	9 8	Army .. .. .	119,285	9 0			
137,938	1 8	Audit .. .. .	14,702	18 5			
16,534	10 6	Census and Statistics .. .. .	138	17 3			
102	2 5	Civil Aviation and Meteorological Services .. .. .	369,710	15 5			
330,270	11 8	Crown Law .. .. .	200	15 3			
173	10 4	Customs .. .. .	9,598	9 0			
6,408	17 3	Education .. .. .	65,153	9 7			
59,923	0 1	External Affairs .. .. .	12,638	3 5			
17,494	15 8	Health .. .. .	86,094	18 0			
78,532	10 2	Industries and Commerce .. .. .	2,747	3 2			
3,805	3 2	Inland Revenue .. .. .	16,907	16 5			
10,905	19 7	Internal Affairs .. .. .	71,665	14 6			
75,213	13 2	Island Territories .. .. .	183,875	5 7			
235,916	3 2	Justice .. .. .	565,772	0 4			
442,088	7 6	Labour .. .. .	131,011	7 3			
188,321	10 6	Lands and Survey .. .. .	63,420	5 1			
48,549	19 4	Legislative .. .. .	2	8 4			
44	10 4	Maori Affairs .. .. .	25,647	2 10			
21,258	0 3	Marine .. .. .	119,112	16 11			
105,590	14 7	Mines .. .. .	8,766	14 3			
11,470	15 3	Ministry of Works .. .. .	1,934,924	0 10			
1,963,079	14 5	Navy .. .. .	83,657	17 3			
117,106	13 11	New Zealand Forest Service .. .. .	636,358	4 4			
600,984	17 8	Police .. .. .	10,755	6 4			
14,004	8 4	Printing and Stationery .. .. .	344,281	17 6			
452,205	6 5	Public Service Commission .. .. .	136	18 7			
59	6 11	Rehabilitation .. .. .	43,535	18 5			
107,587	5 11	Scientific and Industrial Research .. .. .	26,793	6 7			
30,759	5 2	Social Security .. .. .	26,458	15 10			
41,163	16 0	State Hydro-electric .. .. .	4,963	7 5			
4,253	13 8	Tourist and Publicity .. .. .	434,246	17 6			
367,485	14 7	Transport .. .. .	67,728	11 6			
44,205	3 3	Treasury .. .. .	66,187	0 8			
23,367	7 11	Stabilization .. .. .	472,877	9 8			
366,499	13 8	Valuation .. .. .	124,293	0 2	6,540,628	17 5	
101,437	0 11						
6,410,637	12 8						
		<b>Total Receipts</b> .. .. .				67,020,097	18 0
64,470,163	10 0						
		Carried forward .. .. .				81,000,716	4 6
73,413,844	8 3						

## FUND

SIX MONTHS ENDED 30 SEPT. 1954			PAYMENTS			SIX MONTHS ENDED 30 SEPT. 1955			
£	s.	d.		£	s.	d.	£	s.	d.
70,932	9	3	Permanent Appropriations— Civil List .. .. .				73,282	7	10
9,187,254	18	0	Debt services—						
301,269	10	1	Interest .. .. .	10,232,951	18	6			
			Administration and management .. .. .	42,359	1	9	10,275,311	0	3
9,488,524	8	1							
			Special Acts—						
1,077,500	0	0	Superannuation Act 1947—						
			Section 86 (1) (a)—						
			Subsidy to Government Superannuation Fund	1,517,833	6	8			
148,467	0	3	Miscellaneous .. .. .	243,528	1	9	1,761,361	8	5
1,225,967	0	3							
10,785,423	17	7	<b>Total, Permanent Appropriations .. .. .</b>						12,109,954 16 6
			Annual Appropriations—						
111,523	18	11	Legislative .. .. .				110,137	14	4
10,055	12	3	Prime Minister's Office .. .. .				9,024	13	10
585,731	9	6	External Affairs .. .. .				475,296	10	8
			Finance—						
141,888	17	4	Treasury .. .. .	154,558	2	8			
6,643,052	10	9	Stabilization .. .. .	6,384,887	14	6			
200,426	10	1	Customs .. .. .	226,978	1	3			
616,998	13	10	Inland Revenue .. .. .	682,716	5	6			
92,682	0	4	Audit .. .. .	99,909	8	8	7,549,049	12	7
7,695,048	12	4							
			General Administration—						
48,520	4	6	Public Service Commission .. .. .	55,772	2	1			
1,167,826	10	9	Internal Affairs .. .. .	1,852,903	6	4			
449,075	14	3	Island Territories .. .. .	473,745	16	11			
387,950	7	3	Printing and Stationery .. .. .	378,347	8	10			
207,675	5	9	Marine .. .. .	244,386	10	0			
628,015	3	6	Labour .. .. .	644,423	17	9			
327,660	11	11	Maori Affairs .. .. .	377,458	5	7			
187,132	1	6	Valuation .. .. .	190,041	2	1			
67,949	8	4	Census and Statistics .. .. .	69,491	10	1			
579,982	3	6	Rehabilitation .. .. .	572,241	1	0	4,858,811	0	8
4,051,787	11	3							
			Law and Order—						
638,554	12	7	Justice .. .. .	686,726	16	9			
10,085	8	9	Crown Law .. .. .	12,472	5	9			
519,606	14	5	Police .. .. .	612,542	9	4	1,311,741	11	10
1,168,246	15	9							
13,622,394	0	0	Carried forward .. .. .				14,314,061	3	11
									12,109,954 16 6

**CONSOLIDATED**

SIX MONTHS ENDED 30 SEPT. 1954	RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1955	
£ s. d. 73,413,844 8 3	Brought forward .. .. .	£ s. d. .. .. .	£ s. d. 81,000,716 4 6
<u>£73,413,844 8 3</u>	Total .. .. .	.. .. .	<u>£81,000,716 4 6</u>

## FUND—continued

SIX MONTHS ENDED 30 SEPT. 1954		PAYMENTS				SIX MONTHS ENDED 30 SEPT. 1955			
£	s. d.					£	s. d.	£	s. d.
13,622,394	0 0								
		Brought forward .. .. .				14,314,061	3 11	12,109,954	16 6
		<b>Annual Appropriations—continued</b>							
		<b>Defence—</b>							
						£	s. d.		
1,880,355	13 5	Navy .. .. .	..	..	..	1,768,180	12 10		
2,807,362	1 6	Army .. .. .	..	..	..	3,225,028	9 9		
2,362,540	11 3	Air .. .. .	..	..	..	2,311,047	11 10		
824,254	3 11	Defence Construction and Maintenance ..	..	..	..	933,930	1 7		
7,874,512	10 1					8,238,186	16 0		
		<b>Maintenance—</b>							
3,225,794	3 3	Maintenance of Public Works and Services ..	..	..	..	3,741,697	4 4		
		<b>Development of Primary and Secondary Industries—</b>							
535,409	1 7	Lands and Survey .. .. .	..	..	..	577,431	11 11		
861,970	12 0	Forest Service .. .. .	..	..	..	924,873	2 6		
1,812,633	17 1	Agriculture .. .. .	..	..	..	1,890,122	11 1		
502,199	6 2	Scientific and Industrial Research ..	..	..	..	587,323	15 2		
39,794	10 6	Mines .. .. .	..	..	..	46,449	15 3		
212,172	13 6	Transport .. .. .	..	..	..	259,898	1 11		
870,284	2 0	Civil Aviation and Meteorological Services ..	..	..	..	925,625	4 1		
183,132	7 1	Industries and Commerce .. .. .	..	..	..	160,311	17 5		
542,780	17 10	Tourist and Publicity .. .. .	..	..	..	551,936	5 4		
5,560,377	7 9					5,923,972	4 8		
		<b>Social Services—</b>							
2,409,110	0 11	Health .. .. .	..	..	..	2,633,466	15 10		
6,463,247	2 7	Subsidies to Hospital Boards .. .. .	..	..	..	5,794,628	15 5		
10,098,643	3 5	Education .. .. .	..	..	..	12,081,770	12 1		
2,799,433	18 9	War and other Pensions .. .. .	..	..	..	3,320,548	3 7		
21,770,434	5 8					23,830,414	6 11		
52,053,512	6 9	<b>Total, Annual Appropriations .. .. .</b>				<b>56,048,331 15 10</b>			
62,838,936	4 4	<b>Total Expenditure .. .. .</b>				<b>68,158,286 12 4</b>			
..		<b>Public Revenues Act 1953, section 44—</b>							
..		Transfer to Public Works Account (surplus 1954–55) .. .. .				6,839,916 16 4			
		<b>Balances at end of six months—</b>							
778,754	5 4	Cash .. .. .	..	..	..	Dr. 3,721,008	16 6		
9,796,153	18 7	Imprests outstanding .. .. .	..	..	..	9,723,521	12 4		
10,574,908	3 11					6,002,512 15 10			
£73,413,844	8 3	<b>Total .. .. .</b>				<b>£81,000,716 4 6</b>			

## DEPOSITS

SIX MONTHS ENDED 30 SEPT. 1954		RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1955			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
1,528,986	16 9	Cash .. .. .	2,339,111	0 5		
12,102,020	0 0	Investments .. .. .	6,040,500	0 0		
136,084	10 4	Imprests outstanding .. .. .	174,260	14 2		
13,767,091	7 1				8,553,871	14 7
1,806,828	5 7	Receipts and transfers .. .. .	..		2,232,949	6 2
£15,573,919	12 8	Total .. .. .	..		£10,786,821	0 9

## DEFENCE

£		s. d.	Balances at beginning of year—	£		s. d.	£	s. d.
3,793,990	9 7		Cash .. .. .	3,255,829	12 9			
26,142,226	19 6		Investments .. .. .	27,890,262	16 2			
29,936,217	9 1					31,146,092	8 11	
318,535	11 6		Interest on investments .. .. .	..		321,824	6 6	
£30,254,753	0 7		Total .. .. .	..		£31,467,916	15 5	

## EARTHQUAKE AND WAR

£		s. d.	Balances at beginning of year—	£		s. d.	£	s. d.
231,479	3 0		Cash .. .. .	334,181	10 3			
10,806,670	0 0		Investments .. .. .	12,137,570	0 0			
11,038,149	3 0					12,471,751	10 3	
501,595	12 9		Premiums .. .. .	..		430,178	6 3	
154,849	1 7		Interest on investments .. .. .	..		177,692	11 4	
14,312	15 0		Adjustment of cost price of investments to nominal value .. .. .	..		3,479	6 3	
£11,708,906	12 4		Total .. .. .	..		£13,083,101	14 1	

## ELECTRIC SUPPLY

£		s. d.	Balances at beginning of year—	£		s. d.	£	s. d.
748,160	4 0		Cash .. .. .	1,064,683	8 1			
1,500,000	0 0		Investments .. .. .	1,000,000	0 0			
3,756	17 2		Imprests outstanding .. .. .	19,102	7 10			
2,251,917	1 2					2,083,785	15 11	
4,000,000	0 0		Transfer from National Development Loans Account .. .. .	..		4,500,000	0 0	
4,372,020	18 6		Sales of electrical energy and miscellaneous receipts .. .. .	..		4,549,370	13 7	
2,880	8 9		Interest on investments .. .. .	..		4,565	4 4	
£10,626,818	8 5		Total .. .. .	..		£11,137,721	13 10	

**ACCOUNT**

SIX MONTHS ENDED 30 SEPT. 1954	PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1955
£ s. d. 2,647,845 3 6	Payments and transfers .. .. .	£ s. d. .. .. .
10,585,819 9 8	Balances at end of six months—	£ s. d. 1,535,459 15 8
2,209,520 0 0	Cash .. .. .	6,477,259 2 3
130,734 19 6	Investments .. .. .	2,542,510 0 0
12,926,074 9 2	Imprests outstanding .. .. .	231,592 2 10
£15,573,919 12 8	Total .. .. .	9,251,361 5 1
		£10,786,821 0 9

**FUND**

£ s. d.	Public Revenues Act 1953, section 84 (1)—	£ s. d.	£ s. d.
1,304,148 13 8	Service expenditure—Army, Korea .. .. .	.. .. .	165,128 18 7
3,008,154 2 5	Balances at end of six months—		
25,942,450 4 6	Cash .. .. .	3,412,525 0 8	
28,950,604 6 11	Investments (nominal value, £28,265,000) .. .. .	27,890,262 16 2	31,302,787 16 10
£30,254,753 0 7	Total .. .. .	.. .. .	£31,467,916 15 5

**DAMAGE FUND**

£ s. d.	Annual Appropriation—	£ s. d.	£ s. d.
13,675 15 8	Vote—Earthquake and War Damage .. .. .	.. .. .	12,408 13 0
13,911 18 1	Earthquake and War Damage Act 1944—		
34 17 8	Claims, reinsurance, etc. .. .. .	.. .. .	12,210 16 1
81,614 0 11	Subsidy to Government Superannuation Fund .. .. .	.. .. .	45 6 11
11,599,670 0 0	Balances at end of six months—		
11,681,284 0 11	Cash .. .. .	177,866 18 1	
£11,708,906 12 4	Investments .. .. .	12,880,570 0 0	13,058,436 18 1
	Total .. .. .	.. .. .	£13,083,101 14 1

**ACCOUNT**

£ s. d.	Annual Appropriation—	£ s. d.	£ s. d.
7,210,482 13 7	Vote—Electric Supply .. .. .	.. .. .	8,182,136 14 10
13,731 14 10	Subsidy to Government Superannuation Fund .. .. .	.. .. .	12,856 15 6
1,557,812 16 7	Interest on capital liability paid to Consolidated Fund .. .. .	.. .. .	1,762,159 11 0
1,010,894 14 2	Transfer to Loans Redemption Account for redemption of securities .. .. .	.. .. .	653,566 12 10
731,248 5 5	Balances at end of six months—		
102,648 3 10	Cash .. .. .	412,404 17 7	
833,896 9 3	Imprests outstanding .. .. .	114,597 2 1	527,001 19 8
£10,626,818 8 5	Total .. .. .	.. .. .	£11,137,721 13 10

## LAND SETTLEMENT

SIX MONTHS ENDED 30 SEPT. 1954	RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1955	
£ s. d. 2,768,916 3 11 1,000,000 0 0 36,554 18 5 <hr/> 3,805,471 2 4	Balances at beginning of year— Cash .. .. . Investments .. .. . Imprests outstanding .. .. .	£ s. d. 1,319,187 0 10 2,500,000 0 0 16,608 4 9	£ s. d.   <hr/> 3,835,795 5 7
488,567 7 11 450,544 17 8 <hr/> 845,041 17 11 1,299,807 19 1 3,090 0 0 <hr/> 3,087,052 2 7	Lands and Survey Department— Capital receipts (excluding land development) .. .. . Rents, interest, royalties, etc. .. .. . Land development— Capital receipts .. .. . Farming receipts .. .. . Miscellaneous .. .. .	466,542 19 3 471,854 13 1 <hr/> 730,089 18 5 1,271,505 14 0 6,128 17 2	   <hr/> 2,946,122 1 11
723,882 16 5 241,681 1 1 <hr/> 965,563 17 6  4,565 4 4	Maori Affairs Department— Receipts from land-development schemes .. .. . Receipts from other activities .. .. .  Interest on investments .. .. .	534,543 2 5 443,359 16 5  ..	  <hr/> 977,902 18 10  11,847 16 7
£7,862,652 6 9	Total .. .. .	..	£7,771,668 2 11

## LOANS REDEMPTION

£ s. d.		£ s. d.	£ s. d.
505,202 4 2 4,000,000 0 0 <hr/> 4,505,202 4 2	Balances at beginning of year— Cash .. .. . Investments .. .. .	2,259,196 7 11 6,723,000 0 0	8,982,196 7 11
1,687,990 0 0 6,841,957 6 11 472,917 3 7 538,219 3 8 4,500,000 0 0 1,100 0 0 <hr/> 14,042,183 14 2	New Zealand Loans Act 1953— Section 57 (a)— Moneys raised for the purpose of repaying loans— Stock Maturing— 3½-per-cent maturing 15 September 1959 .. .. . 3½-per-cent maturing 15 September 1965 .. .. . 3½-per-cent maturing 15 September 1969 .. .. . 3½-per-cent maturing 15 September 1974 .. .. . Securities issued in conversion (departmental) .. .. . Other securities issued .. .. .	5,713,520 0 0 .. .. . .. .. . .. .. . 4,500,000 0 0 .. .. .	      <hr/> 10,213,520 0 0
9,485 8 9 1,010,894 14 2 161,413 11 10 700,000 0 0 58,891 3 0 <hr/> 1,940,684 17 9	Section 57 (c)— Amounts received for redemption of loans from— British Phosphate Commissioners .. .. . Electric Supply Account .. .. . Reparation and wartime credits .. .. . State Advances Corporation (Housing Account) .. .. . Miscellaneous .. .. .	9,864 17 1 653,566 12 10 87,159 12 8 1,100,000 0 0 17,767 3 10	     <hr/> 1,868,358 6 5
£20,488,070 16 1	Total .. .. .	..	£21,064,074 14 4

## NATIONAL DEVELOPMENT

£ s. d.		£ s. d.	£ s. d.
4,821,692 16 2 2,750,000 0 0 <hr/> 7,571,692 16 2  3,199,939 1 0	Balances at beginning of year— Cash .. .. . Investments .. .. .  Loan receipts unallocated .. .. .	2,190,659 7 4 5,000,000 0 0  ..	   <hr/> 3,176,300 0 0
147,800 0 0 1,000,000 0 0 6,485,995 0 0 95,430 0 0 550,000 0 0 7,936,557 13 1 .. .. . 520,000 0 0 965,652 16 5 2,580,955 16 4 246 3 10 <hr/> 20,282,637 9 8	New Zealand Loans Act 1953 section 11— Stock issued— 3-per-cent maturing 15 February 1955-58 (National Savings) .. .. . 3-per-cent maturing 15 March 1961 (National Savings) .. .. . 3½-per-cent maturing 15 September 1959 .. .. . 3½-per-cent maturing 15 May 1962 (First Issue) .. .. . 4½-per-cent maturing 15 May 1963 .. .. . 3½-per-cent maturing 15 September 1965 .. .. . 4½-per-cent maturing 15 July 1968 .. .. . 4½-per-cent maturing 15 April 1969 .. .. . 3½-per-cent maturing 15 September 1969 .. .. . 3½-per-cent maturing 15 September 1974 .. .. . 4-per-cent maturing 11 December 1976-78 .. .. .	50,000 0 0 1,500,000 0 0 .. .. . .. .. . .. .. . 75,000 0 0 .. .. . .. .. . .. .. . .. .. . .. .. .	           <hr/> 1,625,000 0 0
..	Repayment of advances by Tasman Pulp and Paper Co. Ltd. .. .. .	..	5,135,172 0 0
£31,054,269 6 10	Total .. .. .	..	£17,127,131 7 4



## ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1954		PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1955			
£	s. d.		£	s. d.		
2,068,947	14 0	Annual Appropriations— Vote—	£	s. d.		
1,241,292	2 11	Crown Lands .. .. .	2,400,799	16 11		
		Maori Land Settlement .. .. .	1,386,630	14 3		
3,310,239	16 11			3,787,430	11 2	
700,000	0 0	Interest on capital liability paid to Consolidated Fund .. .. .	..	..	700,000	0 0
380,022	11 8	Payments under special Acts .. .. .	..	..	381,445	13 1
2,129,414	15 8	Balances at end of six months—				
1,000,000	0 0	Cash .. .. .	941,925	4 4		
342,975	2 6	Investments .. .. .	1,500,000	0 0		
		Imprests outstanding .. .. .	460,866	14 4		
3,472,389	18 2				2,902,791	18 8
£7,862,652	6 9	Total .. .. .	..	..	£7,771,668	2 11

## ACCOUNT

£	s. d.		£	s. d.	£	s. d.
9,377,360	1 0	New Zealand Loans Act 1953—				
4,492,500	0 0	Section 58 (a)—				
		Repayment of loans from moneys received under section 57 (a)—				
		Loans repaid (public) .. .. .	5,690,995	0 0		
		Securities converted (departmental) .. .. .	4,500,000	0 0		
13,869,860	1 0				10,190,995	0 0
2,152,467	3 0	Section 58 (b)—				
		Redemption of securities approved by the Public Debt Commission ..	..	..	3,051,595	0 0
1,255,247	16 0	Section 58 (c)—				
		Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .	..	..	1,488,595	0 0
172,323	13 2	Charges, and expenses of repaying loans met from moneys received under section 57 (a) .. .. .	..	..	22,525	0 0
2,038,172	2 11	Balances at end of six months—				
1,000,000	0 0	Cash .. .. .	4,134,824	14 4		
		Investments .. .. .	2,175,540	0 0		
3,038,172	2 11				6,310,364	14 4
£20,488,070	16 1	Total .. .. .	..	..	£21,064,074	14 4

## LOANS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
4,000,000	0 0	Imprest Supply Acts 1955—				
8,000,000	0 0	Transfers to—				
200,000	0 0	Electric Supply Account .. .. .	4,500,000	0 0		
1,000,000	0 0	Public Works Account .. .. .	1,000,000	0 0		
1,000,000	0 0	State Coal Mines Account .. .. .				
1,000,000	0 0	Working Railways Account .. .. .	1,000,000	0 0		
		Post Office Account .. .. .	1,000,000	0 0		
14,200,000	0 0				7,500,000	0 0
2,700,000	0 0	Finance Act 1952, section 2—				
		Advances to Tasman Pulp and Paper Co. Ltd. .. .. .	..	..	3,050,000	0 0
..		Finance Act 1954, section 2—				
		Transfer to Deposits Account on account Geothermal Development Ltd.	..	..	110,000	0 0
14,154,269	6 10	Balance at end of six months—				
		Cash .. .. .	..	..	6,467,131	7 4
£31,054,269	6 10	Total .. .. .	..	..	£17,127,131	7 4



**FUND**

SIX MONTHS ENDED 30 SEPT. 1954		PAYMENTS	SIX MONTHS ENDED 30 SEPT. 1955			
£	s. d.		£	s. d.		
1,345,509	4 9	National Roads Act 1953, section 29—	£	s. d.	£	s. d.
1,676,691	0 8	Highways Maintenance .. .. .	1,565,368	1 10		
1,529,587	7 6	Highways Construction .. .. .	2,892,422	8 1		
127,989	6 7	Payments to Local Authorities .. .. .	3,386,669	7 3		
		Administration and general expenses .. .. .	142,776	19 7		
4,679,776	19 6				7,987,236	16 9
		Balances at end of six months—				
4,369,736	0 0	Cash .. .. .	..	..	4,338,555	5 9
£9,049,512	19 6	Total .. .. .	..	..	£12,325,792	2 6

**ACCOUNT**

£		Annual Appropriations—		£		£	
£	s. d.	Vote—	£	s. d.	£	s. d.	s. d.
703,587	2 8	Railway Construction .. .. .	358,602	10 3			
4,261,530	15 8	Housing Construction .. .. .	4,319,563	5 11			
558,334	3 0	Public Buildings .. .. .	816,328	16 6			
2,128,438	9 4	Education Buildings .. .. .	2,441,114	10 9			
225,268	5 4	Roads, etc. .. .. .	234,957	6 1			
145,252	11 6	Soil Conservation and Rivers Control .. .. .	182,010	9 3			
142,116	9 3	Irrigation, Water Supply, and Drainage .. .. .	190,591	14 0			
674,127	4 9	Forest Development .. .. .	707,806	13 7			
1,259,270	19 10	Murupara Development .. .. .	1,184,422	19 3			
10,097,926	1 4				10,435,398	5 7	
		Balances at end of six months—					
1,175,546	7 4	Cash .. .. .	2,201,418	17 10			
613,354	10 11	Imprests outstanding .. .. .	836,056	10 6			
1,788,900	18 3				3,037,475	8 4	
£11,886,826	19 7	Total .. .. .	..	..	£13,472,873	13 11	

**FUND**

£		Balances at end of six months—		£		£	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
1,722	8 0	Cash .. .. .	13,607	2 7			
2,769,000	0 9	Investments .. .. .	2,870,000	0 0			
2,770,722	8 9				2,883,607	2 7	
£2,770,722	8 9	Total .. .. .	..	..	£2,883,607	2 7	

**SECURITY FUND**

£		Annual Appropriations—		£		£	
£	s. d.	Vote—	£	s. d.	£	s. d.	s. d.
592,867	13 4	Administration Expenses and Emergency Benefits .. .. .	652,739	11 7			
5,714,964	2 11	Medical, Hospital, etc., Benefits .. .. .	7,855,077	3 11			
6,307,831	16 3				8,507,816	15 6	
		Social Security Act 1938, section 106 (1)—					
		Monetary benefits—					
9,327,317	9 0	Age .. .. .	9,282,403	0 9			
673,045	0 4	Invalids .. .. .	684,037	4 4			
1,075,094	12 5	Widows .. .. .	1,125,564	0 6			
445,808	19 2	Sickness .. .. .	458,599	9 7			
7,493,082	1 2	Family .. .. .	7,772,336	19 6			
54,221	0 2	Miners .. .. .	54,079	3 4			
11,790	4 11	Orphans .. .. .	12,242	14 0			
1,953	19 3	Unemployment .. .. .	2,061	5 7			
2,940,732	18 11	Universal superannuation .. .. .	3,184,432	15 4			
22,023,046	5 4				22,575,756	12 11	
2,415	5 8	Payments under other special Acts .. .. .	..	..	2,273	6 0	
		Balances at end of six months—					
2,111,279	1 5	Cash .. .. .	3,269,923	8 4			
4,000,000	0 0	Investments .. .. .	6,000,000	0 0			
4,965,519	9 0	Imprests outstanding .. .. .	3,553,938	0 11			
11,076,798	10 5				12,823,861	9 3	
£39,410,091	17 8	Total .. .. .	..	..	£43,909,708	3 8	

## STATE COAL

SIX MONTHS ENDED 30 SEPT. 1954	RECEIPTS	SIX MONTHS ENDED 30 SEPT. 1955
£ s. d. 21,003 10 1 74 0 0	Balances at beginning of year— Cash .. .. . Imprests outstanding .. .. .	£ s. d. 385,765 3 6 478 6 10
21,077 10 1		386,243 10 4
200,000 0 0	Transfer from National Development Loans Account .. .. .	.. .. .
3,338,772 18 11	Rents, royalties, sale of coal, coke, wood, etc. .. .. .	3,190,271 2 2
65,162 0 9	Miscellaneous receipts .. .. .	53,447 19 2
£3,625,012 9 9	Total .. .. .	£3,629,962 11 8

## WORKING RAILWAYS

£ s. d.	Balances at beginning of year—	£ s. d.	£ s. d.
214,973 8 11 2,500,000 0 0 15,603 2 0	Cash .. .. . Investments .. .. . Imprests outstanding .. .. .	1,389,508 3 3 4,000,000 0 0 890 6 10	5,390,398 10 1
2,730,576 10 11			
1,000,000 0 0	Transfer from National Development Loans Account .. .. .	.. .. .	1,000,000 0 0
14,742,791 4 9	Railway revenue .. .. .	.. .. .	15,186,691 8 2
8,651 16 3	Interest on investments .. .. .	.. .. .	34,329 7 4
258,967 7 1	Miscellaneous receipts .. .. .	.. .. .	366,746 5 9
£18,740,986 19 0	Total .. .. .	.. .. .	£21,978,165 11 4

## PUBLIC ACCOUNT CASH BALANCE

£ s. d.	Cash in Public Account invested .. .. .	£ s. d.
52,200,000 0 0		37,300,000 0 0
£52,200,000 0 0	Total .. .. .	£37,300,000 0 0

## MINES ACCOUNT

SIX MONTHS ENDED 30 SEPT. 1954	PAYMENTS						SIX MONTHS ENDED 30 SEPT. 1955			
£ s. d.							£ s. d.	£ s. d.		
2,817,053 15 9	Annual Appropriation— Vote—State Coal Mines .. .. .						..	2,669,047 0		
2,561 9 0	Subsidy to Government Superannuation Fund .. .. .						..	..		
99,123 14 0	Balances at end of six months—						288,612 11 6			
706,273 11 0	Cash .. .. .						672,302 19 6			
805,397 5 0	Imprests outstanding .. .. .							960,915 11 0		
£3,625,012 9 9	Total .. .. .						..	£3,629,962 11 8		

## ACCOUNT

£ s. d.	Annual Appropriation— Vote—						£ s. d.	£ s. d.	
14,016,770 8 9	Working Railways .. .. .						..	14,105,890 7 1	
91,032 7 1	Subsidy to Government Superannuation Fund .. .. .						..	109,062 4 7	
1,372,146 15 7	Balances at end of six months—						2,023,314 17 3		
1,500,000 0 0	Cash .. .. .						4,000,000 0 0		
1,761,037 7 7	Investments .. .. .						1,739,898 2 5		
4,633,184 3 2	Imprests outstanding .. .. .							7,763,212 19 8	
£18,740,986 19 0	Total .. .. .						..	£21,978,165 11 4	

## INVESTMENT ACCOUNT

£ s. d.	Balance at end of six months—						£ s. d.
52,200,000 0 0	Investments .. .. .						37,800,000 0 0
52,200,000 0 0	Total .. .. .						£37,300,000 0 0

## SUMMARY of CASH and IMPREST BALANCES at 30 SEPTEMBER 1955

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND.. .. .	Dr. 3,721,008	16 6	9,723,521	12 4	6,002,512	15 10
DEPOSITS ACCOUNT .. .. .	6,477,259	2 3	231,592	2 10	6,708,851	5 1
DEFENCE FUND .. .. .	3,412,525	0 8	..	..	3,412,525	0 8
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	177,866	18 1	..	..	177,866	18 1
ELECTRIC SUPPLY ACCOUNT .. .. .	412,404	17 7	114,597	2 1	527,001	19 8
LAND SETTLEMENT ACCOUNT .. .. .	941,925	4 4	460,866	14 4	1,402,791	18 8
LOANS REDEMPTION ACCOUNT .. .. .	4,134,824	14 4	..	..	4,134,824	14 4
NATIONAL DEVELOPMENT LOANS ACCOUNT .. .. .	6,467,131	7 4	..	..	6,467,131	7 4
NATIONAL ROADS FUND .. .. .	4,338,555	5 9	..	..	4,338,555	5 9
PUBLIC WORKS ACCOUNT .. .. .	2,201,418	17 10	836,056	10 6	3,037,475	8 4
RESERVE FUND .. .. .	13,607	2 7	..	..	13,607	2 7
SOCIAL SECURITY FUND .. .. .	3,269,923	8 4	3,553,938	0 11	6,823,861	9 3
STATE COAL MINES ACCOUNT .. .. .	288,612	11 6	672,302	19 6	960,915	11 0
SUSPENSE ACCOUNT .. .. .	6,134,814	13 11	..	..	6,134,814	13 11
WORKING RAILWAYS ACCOUNT .. .. .	2,023,314	17 3	1,739,898	2 5	3,763,212	19 8
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	Dr. 37,300,000	0 0	..	..	Dr. 37,300,000	0 0
Totals .. .. .	Dr. £726,824	14 9	£17,332,773	4 11	£16,605,948	10 2

## SUMMARY of INVESTMENTS held at 30 SEPTEMBER 1955

ACCOUNT	NEW ZEALAND GOVERNMENT SECURITIES		OTHER SECURITIES		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT .. .. .	2,425,500	0 0	117,010	0 0	2,542,510	0 0
DEFENCE FUND .. .. .	11,850,633	0 0	16,039,629	16 2	27,890,262	16 2
EARTHQUAKE AND WAR DAMAGE FUND .. .. .	10,000,570	0 0	2,880,000	0 0	12,880,570	0 0
LAND SETTLEMENT ACCOUNT .. .. .	1,500,000	0 0	..	..	1,500,000	0 0
LOANS REDEMPTION ACCOUNT .. .. .	2,175,540	0 0	..	..	2,175,540	0 0
RESERVE FUND .. .. .	..	..	2,870,000	0 0	2,870,000	0 0
SOCIAL SECURITY FUND .. .. .	6,000,000	0 0	..	..	6,000,000	0 0
WORKING RAILWAYS ACCOUNT .. .. .	3,000,000	0 0	1,000,000	0 0	4,000,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	32,000,000	0 0	5,300,000	0 0	37,300,000	0 0
Totals .. .. .	£68,952,243	0 0	£28,206,639	16 2	£97,158,882	16 2

E. L. GREENSMITH,  
Secretary to the Treasury.  
27 October 1955.

N. R. DAVIS,  
Acting Finance Officer, Treasury.  
27 October 1955.

The Audit Office, having made such examination as was considered necessary, certifies that in its opinion these accounts are correct.

C. J. ATKIN,  
Controller and Auditor-General.  
10 November 1955.

NOTE.—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which the summary is required by the Public Revenues Act 1953 to be certified.